

### Auditors' Report

To,  
The Members of Board  
Smile Foundation  
V-11 Level 1 Green Park Extension New Delhi – 110016

#### Report on the Financial Statements

We have audited the accompanying financial statements, pertaining to Foreign Contribution, of **Smile Foundation (FC Reg. No. 231660712)**, which comprises the Balance Sheet as at 31st March 2024, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

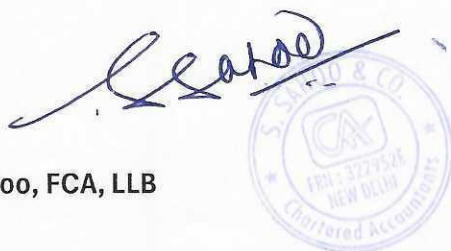
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Smile Foundation as at March 31st, 2024;
- b) In the case of Income & Expenditure Account, result of operation for the year ended on that date.
- c) In case of Receipt and Payment Account, fund position for the year ended on that date.

**For: S. Sahoo & Co**  
**Chartered Accountants**  
FRN NO.: 322952E



**CA. (Dr.) Subhajit Sahoo, FCA, LLB**  
Partner  
M. M. No: -057426  
UDIN: 24057426BKAUMT4241

Date: 19-12-2024  
Place: New Delhi

**SMILE FOUNDATION**  
**V-11 LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016**

**AMOUNT IN INR**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2024**

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>SOURCES OF FUND</b>			
<b>I.FUND BALANCES:</b>			
a. General Fund	[01]	5,74,39,997	6,14,55,511
b. Asset Fund	[02]	2,17,42,342	2,23,08,710
<b>TOTAL</b>		<b>7,91,82,338</b>	<b>8,37,64,221</b>
<b>APPLICATION OF FUND</b>			
<b>I.FIXED ASSETS</b>			
Gross Block	[03]	2,59,60,775	2,65,13,722
Less: Accumulated Depreciation		42,07,052	41,91,273
Net Block		<b>2,17,53,723</b>	<b>2,23,22,449</b>
<b>II.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[04]	9,66,103	8,08,998
b. Current Assets	[05]	16,17,546	12,30,562
c. Cash & Bank Balances	[06]	8,41,55,488	10,21,20,456
	<b>A</b>	<b>8,67,39,137</b>	<b>10,41,60,016</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
Unutilised Grant Balance (Under Execution)	[07]	2,91,74,606	4,24,49,213
Current Liabilities	[08]	1,35,916	2,69,031
	<b>B</b>	<b>2,93,10,522</b>	<b>4,27,18,244</b>
<b>NET CURRENT ASSETS</b>	<b>[A - B]</b>	<b>5,74,28,615</b>	<b>6,14,41,772</b>
<b>TOTAL</b>	<b>[I+II]</b>	<b>7,91,82,339</b>	<b>8,37,64,221</b>

As per our report of even date Form FC 4 Attached

Significant Accounting Policies and Notes to Accounts

[17]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FRN:-322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN: 24057426BKAUMT4241

Place: New Delhi

Date: 19-12-2024

For & on behalf :

Smile Foundation



Santanu Kumar Mishra

Chief Functionary

**SMILE FOUNDATION**  
**V-11 LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>I. INCOME</b>			
Grant		14,38,99,061	19,14,52,797
	[09]		
Donation for Awareness for executing multiple sectorial projects		32,40,322	-
Bank Interest	[10]	62,50,060	52,66,123
Other Misc. Income		10,002	5,09,869
<b>TOTAL</b>		<b>15,33,99,445</b>	<b>19,72,28,789</b>
<b>II. EXPENDITURE</b>			
Programme Expenses	[11]	12,34,15,592	15,82,60,224
Administrative Expenses	[12]	2,61,51,805	2,47,25,863
Non Recurring Expenses	[03]	78,45,201	1,35,42,600
Depreciation	[03]	42,04,696	41,88,008
Less: Transferred to Asset Fund		42,04,696	41,88,008
Depreciation on Owned Assets		2,360	3,265
<b>TOTAL</b>		<b>15,74,14,958</b>	<b>19,65,31,952</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>		<b>-40,15,514</b>	<b>6,96,837</b>

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Chartered Accountants

FRN:-322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN: 24057426BKAUMT4241

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**SMILE FOUNDATION**  
**V-11 LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016**

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>RECEIPTS</b>			
<b>Opening Balance :</b>			
<b>Cash at Bank</b>			
IDBI Bank (60063)		1,71,03,354	7,09,82,179
SBI Bank (040596)		80,74,497	-
Fixed Deposit		7,69,42,606	9,29,55,046
Foreign Grant & Donation Received	[15]	13,38,64,782	12,98,69,500
Bank Interest	[16]	9,37,656	14,33,190
FD Interest		52,30,074	39,94,385
Misc. Income		-	4,71,000
<b>TOTAL Rs.</b>		<b>24,21,52,968</b>	<b>29,97,05,299</b>
<b>PAYMENT</b>			
-Programme Expenses	[13]	12,34,15,592	15,91,35,875
-Administrative Expenses	[14]	2,61,51,272	2,51,09,397
-Non Recurring Expenses	[03]	78,45,201	1,35,42,600
Project Advances (Net)		4,52,301	-2,03,029
Previous Year Project Expenses Paid (Net)		1,33,115	
<b>Closing Balance</b>			
<b>Cash at Bank</b>			
Bank Balance	[6]	1,99,01,782	2,51,77,850
Fixed Deposit		6,42,53,706	7,69,42,606
<b>TOTAL Rs.</b>		<b>24,21,52,968</b>	<b>29,97,05,299</b>

As per our report of even date Form FC 4 Attached  
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For & on behalf :  
Smile Foundation  
New Delhi  
Santanu Kumar Mishra  
Chief Functionary




Place: New Delhi  
Date: 19-12-2024