



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To,
The Members of Board
SMILE FOUNDATION
V-11 LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016

Report on the Financial Statements

We have audited the accompanying financial statements, pertaining to Foreign Contribution, of SMILE FOUNDATION (FC Reg. No. 231660712), which comprises the Balance Sheet as at 31st March 2022, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the SMILE FOUNDATION as at March 31st, 2022;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E



S. Sahoo

CA. Subhajit Sahoo, FCA. LLB
Partner
M. M. No: -057426
UDIN: 22057426BGJCHX9047

Date: 29.12.2022
Place: New Delhi

SMILE FOUNDATION
V-II LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016

AMOUNT IN INR

BALANCE SHEET AS AT 31st MARCH 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	6,07,58,674.07	5,50,97,885.19
b. Asset Fund	[02]	2,48,09,962.86	2,36,73,672.00
TOTAL		8,55,68,637.00	7,87,71,557.19
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[03]	2,93,88,430.36	2,84,57,063.00
Less: Accumulated Depreciation		45,61,462.49	47,61,702.00
Net Block		2,48,26,967.88	2,36,95,361.00
II. INVESTMENT			
a. Fixed Deposits	[04]	9,29,55,045.60	10,06,85,199.30
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	12,01,342.00	5,16,860.00
b. Current Assets	[06]	10,53,076.03	7,05,003.63
c. Cash & Bank Balances	[07]	7,09,82,178.74	2,16,996.08
	A	7,32,36,596.77	14,38,859.71
Less: CURRENT LIABILITIES & PROVISIONS:			
Unutilised Grant Balance (Under Execution)	[08]	10,38,44,604.86	4,22,53,139.88
Current Liabilities	[09]	16,05,368.57	47,94,722.94
	B	10,54,49,973.43	4,70,47,862.82
NET CURRENT ASSETS	[A - B]	(3,22,13,376.66)	(4,56,09,003.11)
TOTAL	[I+II]	8,55,68,637.00	7,87,71,557.19

As per our report of even date Form FC 4 Attached
Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FRN:-322952E

CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

For & on behalf :
Smile Foundation

Santanu Kumar Mishra
Chief Functionary

Place: New Delhi
Date: 29.12.2022

SMILE FOUNDATION

V-11 LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
<u>I. INCOME</u>			
Grant	[10]	8,09,78,195.33	6,46,40,437.30
Other Social and Welfare Programmes		14,39,801.23	-
COVID Donation		8,88,90,501.00	7,58,24,744.00
Bank Interest	[11]	58,36,703.00	58,49,685.13
Liability W/off		-	84,218.00
TOTAL		17,71,45,200.56	14,63,99,084.43
<u>II. EXPENDITURE</u>			
Programme Expenses	[12]	14,06,50,542.00	11,99,60,592.34
Administrative Expenses	[13]	2,39,56,603.68	1,80,41,285.70
Non Recurring Expenses	[03]	68,72,582.00	33,32,347.00
Depreciation	[03]	45,61,462.49	47,61,702.00
Less: Transferred to Asset Fund		45,56,778.49	47,54,758.00
Depreciation on Owned Assets		4,684.00	6,944.00
TOTAL		17,14,84,411.68	14,13,41,169.04
III. EXCESS OF INCOME OVER EXPENDITURE		56,60,788.88	50,57,915.39

As per our report of even date Form FC 4 Attached
Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FRN:-322952E



CA Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

For & on behalf :

Smile Foundation



Santanu Kumar Mishra

Chief Functionary

Place: New Delhi

Date: 29.12.2022

SMILE FOUNDATION
V-11 LEVEL 1 GREEN PARK EXTENSION NEW DELHI - 110016

AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance :		-	-
Cash at Bank		2,16,996.08	54,23,186.49
IDBI Bank (60063)		10,06,85,199.30	8,28,44,601.89
Fixed Deposit			
Foreign Grant & Donation Received	[14]	23,04,76,695.17	14,89,02,757.87
Bank Interest	[15]	18,22,439.00	4,18,911.00
FD Interest		42,93,622.20	54,38,452.00
			-
TOTAL Rs.		33,74,94,951.75	24,30,27,909.38
PAYMENT			
-Programme Expenses	[12]	14,06,50,542.00	12,07,52,081.00
-Administrative Expenses	[13]	2,39,56,603.68	1,80,41,286.00
-Non Recurring Expenses	[03]	68,72,582.00	33,32,347.00
Previous Year Project Expenses Paid (Net)		10,30,133.00	-
Project Advances (Net)		10,47,866.60	-
Closing Balance			
Cash at Bank			
Bank Balance	[7]	7,09,82,178.74	2,16,996.08
Fixed Deposit	[4]	9,29,55,045.60	10,06,85,199.30
TOTAL Rs.		33,74,94,951.75	24,30,27,909.38

As per our report of even date Form FC 4 Attached
Significant Accounting Policies and Notes to Accounts

[1] [16]

The schedules referred to above form an integral part of the Financial Statement.

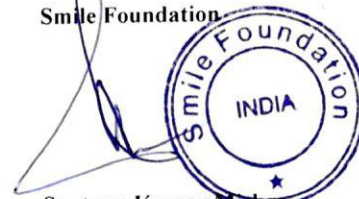
For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place: New Delhi
Date: 29.12.2022

For & on behalf :
Smile Foundation



Santanu Kumar Mishra
Chief Functionary